



800-914-3248

American Health Value

Your Health Savings Account Experts

Understanding Your 2011 Tax Forms:

1099-SA & 5498-SA

1099-SA – Distributions From an HSA or Archer MSA

The 1099-SA reports all withdrawals from your HSA during 2011. This form is mailed to you and filed with the IRS in January of each year. It does not need to be sent to the IRS with your taxes, but it does need to be kept with your tax records.

- Box 1 Total money withdrawn from your account. This money may have been payable to a medical provider or to you.
- Box 2 Interest earned on any deposit that was made in excess of what the IRS allows and was withdrawn before the due date of your income tax return. For 2011 the maximum allowed contribution is \$3,050 (\$6,150 if you have one or more dependents on your qualified insurance). If you were 55 or older in 2011, you are allowed an additional \$1,000 catch-up contribution.
- Box 3 Identifies the type of withdrawals you made during the year. 1 – Normal distribution; 2 – Excess contributions that were withdrawn; 3 – Disability; 4 – Death distribution to estate; 5 – Prohibited transactions; 6 – Death distribution after year of death to someone other than spouse or estate.
- Box 4 Fair market value of account at time of account holder's death.

5498-SA – Contributions to HSA or Archer MSA

The 5498-SA reports all contributions made to your HSA during 2011 as well as contributions made from January 1, 2012 through April 15, 2012 that were applied to 2011. This form is mailed to you and filed with the IRS in May of 2012. It does not need to be sent to the IRS with your taxes, but it does need to be kept with your tax records.

- Box 1 If you have an MSA, this box shows the total deposits made into the MSA for 2011 (includes deposits made between January 1, 2012 and April 15, 2012).
- Box 2 Total contributions made to your HSA in 2011. This will also include any contributions made in 2011 for 2010 and any contributions made through an IRA.
- Box 3 Contributions made from January 1, 2012 through April 15, 2012 that were applied to the 2011 tax year.
- Box 4 Deposits made into your account as a result of a rollover of funds from an MSA, HSA, FSA, or HRA. These amounts are not included in any of the first three boxes.
- Box 5 Fair market value of your HSA or MSA on December 31, 2011.

**Remember to complete form 8889 and file it with your taxes
if you had an HSA during 2011 (form 8853 if you had an MSA).**

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